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I. A direct cost is sometimes referred to as a common cost. II. A direct cost can be easily and conveniently traced to a specific cost object. III. A particular cost is either direct or indirect, regardless of the cost object. IV. A regional sales manager's salary would be a direct cost of the regional office in which the sales manager works.

Managerial Accounting and Cost Concepts Flashcards ...

Write the amount in the appropriate columns, using a plus sign (+) if the account increases or a minus sign (-) if the account decreases. c. For transactions that change owner's equity, write in parentheses a description of the transaction to the right of the amount. d. Calculate the new balance for each account in the accounting equation. e. Before going on to the next transaction ...

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